



Suncor's Approach to CSR

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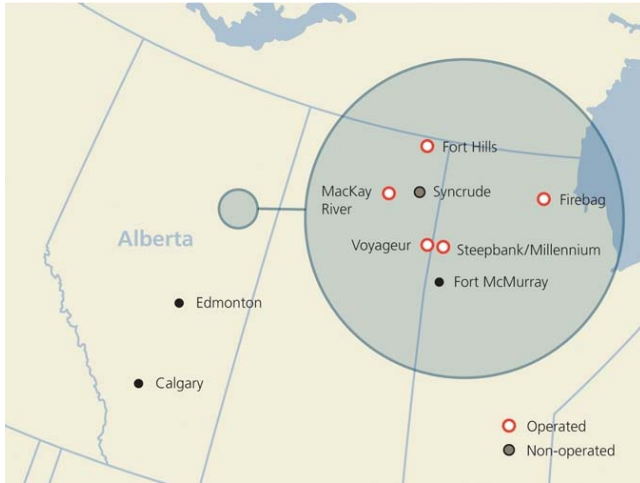


Who Are We?

- Canada's largest integrated energy company with a focus on oil sands development, international natural gas and crude oil production, and alternative energy
- Sunoco and Petro-Canada gas stations



Where Are We?



How Did We Get Here?

- 1967 – Sun Oil (US) constructs first commercial oil sands project
- 1975 – Petro-Canada created
- 1992 – Suncor active growth begins – (2x)
- 2000 – Suncor approved production doubles
- 2002 – Petro-Canada acquires VEBA
- 2004 – Petro-Canada fully privatized
- 2006 – Suncor approved production doubles
- 2009 – Suncor merges with Petro-Canada
- 1992 – today – On-going stakeholder consultation

How Did/Do We Do It?

- Focus on stakeholders and consultation
- Seek first to understand.....
- Sustainable Energy Company
- Social Licence to Operate
- Corporate policies and practices
 - Stakeholder Policy
 - Standards of Business Compliance
 - Sustainability Report

Proactive Approach

- *Those affected by Suncor's business have a right to be informed about our activities, participate in a transparent stakeholder engagement process and be involved in issues and opportunities that affect them.*
- Project specific consultation
 - Environmental and Socio-Economic agreements
 - May not resolve all issues, minimize for public process
- Non-project specific consultation
 - Good neighbour approach
 - Support regional processes
- The best business decisions are made when we inform stakeholders about our business plans, identify issues they may have and respond appropriately to those concerns.

Information Sharing

- *Stakeholders will be provided with timely and accurate information about our business and Suncor will take into account the needs and concerns of stakeholders when making decisions on the company's behalf.*
- Stakeholders are informed of project changes/growth
 - Support provided for review
- Incidents are reported to regulators and stakeholders
 - Stakeholders are often invited for discussion
 - Follow-up is shared and discussed

Two-Way Dialogue

- *Suncor will actively seek stakeholder input and feedback on its business decisions and will respond to what we learn.*
- Listen to concerns
- Show our understanding
- Provide our response or position

Consultation Mechanisms

- *Suncor will encourage stakeholders to define the manner in which they wish to be consulted, and will strive to remain flexible and responsive to stakeholder preferences.*
- First Nation Industry Relations Committees
- Company specific elder committees
- Multistakeholder forums (not FN consultation)
 - Cumulative Environmental Management Association
 - Regional Aquatics Monitoring Program
 - Wood Buffalo Environmental Association

Empower Employees

- *Those acting on behalf of Suncor must be willing to be influenced by stakeholders and where appropriate, act on the input even if it means making changes to the company's business plans.*
- Consultation is not just the job of the stakeholder relations department
- Anyone dealing with stakeholders (aboriginal, ENGO, government, shareholder, supplier, etc.) must abide by the policy
- May not have the authority for making change, but empowered to bring the discussion back to Suncor

Respect Opinions

- *Suncor respects the values and culture of each stakeholder. When disagreement with stakeholders occurs and cannot be resolved, our employees will always demonstrate respect for the diversity of views presented.*
- Interventions at public hearings are not always avoided
- Consultation can limit the number of issues
- Regulatory process deals with the unresolved issue
- Consultation continues throughout

Does This Cover Everything?

- Suncor is reviewing all our CSR related strategies and policies to ensure they meet all relevant international standards
- Although the policy review process is still underway, we believe our actions represent best practices and meet the intent of international CSR standards
- Revised policies and standards will provide the documentation of our actions

So What Does It All Mean?

- No separation of national and international CSR policies - if we do it here, we do it there
- International law may shape approach, but does not change it
- Stakeholders and their opinions add value to our company

