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The UNFCCC Negotiations: Canadian Considerations in the Lead-up to COP 15

Carbon Markets: The Role and Profile of International Market Mechanisms in a Post-2012 Regime

IISD's 2nd Policy Dialogue with Civil Society May 19, 2009, Montreal

The International Institute for Sustainable Development (IISD) is hosting the second *Policy Dialogue with Civil Society* on *The UNFCCC Negotiations: Canadian Considerations in the Lead-up to COP 15*. This session will be held on May 19, 2009 in Montreal, Quebec. This is the second of a series of four policy dialogue sessions with civil society to be held in 2009, the first being held in Winnipeg in March and the next two tentatively scheduled for Calgary in August and Ottawa in November.

The focus of the Montreal policy dialogue session is the role and profile of international carbon market mechanisms in a new international post-2012 climate change agreement. The policy dialogue will bring together experts and informed participants, providing an opportunity for Canadians to share their knowledge and perspectives regarding the design of the climate regime after 2012, the end of the first commitment period of the Kyoto Protocol, and to inform the Government of Canada's thinking on this subject.

The morning session will consist of a presentation by Henry Derwent, CEO and President of the International Emissions Trading Association (IETA), which will provide the background context on the carbon market and market mechanisms. A dialogue group of eight experts will discuss the role and profile of the carbon market in a post-2012 agreement, examining the future of the current Kyoto mechanisms (international emissions trading, project-based mechanisms such as Joint Implementation and the Clean Development Mechanism), and the role of other possible market mechanisms for sustainable development. Dialogue group members will address issues/questions raised by the facilitator—informed by a set of discussion questions developed and distributed by IISD ahead of time. As well, the discussion will be opened to the audience.

In the afternoon session, Canada's Chief Negotiator and Ambassador for Climate Change, Michael Martin, will provide an update on the negotiations and participate in a question and answer session.

Audience members will include Canadian stakeholders from industry, academia and non-governmental organizations with a background and knowledge in climate change and carbon markets. Participants will be invited by IISD, who will strive to ensure that the audience is informed on the subject. The number of participants will be capped at 75. All policy dialogue sessions are bilingual and simultaneous translation is provided.

The policy dialogue will provide an opportunity for these stakeholders to gain a greater understanding of the status and possible directions of the on-going UNFCCC negotiations; explore in greater depth the issues and opportunities related to carbon markets; and express their views and perspectives on the negotiations and the Canadian government's role in the process. After the session, IISD will deliver a report to the Government of Canada that summarizes the views and inputs provided at the workshops.