

**The UNFCCC Negotiations:  
Canadian Considerations in the lead-up to COP 15**

**Carbon Markets: The Role and Profile of International Market  
Mechanisms in a Post-2012 Regime**

**DRAFT AGENDA**

May 19, 2009 ~ Montreal

The objective of this policy dialogue session is to provide an opportunity for:

- Civil society representatives to share their knowledge and perspectives regarding the design of the post-2012 climate regime, with particular attention paid to the issues, challenges and proposals related to the role and profile of international market mechanisms in a post-2012 regime; and
- Environment Canada to provide their perspectives on Canada's emerging negotiating positions in advance of each meeting of the Ad Hoc Working Group on Long-term Cooperation Action under the Convention (AWG-LCA).

**09:00**            **Registration** – Continental breakfast

**09:30**            **Welcoming Remarks and Introduction**  
*David Runnalls, President and CEO, IISD*

**09:45**            **State of the Carbon Market and Issues Leading up to a Post-2012 Agreement**  
*Henry Derwent, President and CEO, International Emissions Trading Association (IETA)*

**10:15**            **Expert Dialogue: Role and profile of international market mechanisms in a post-2012 regime**  
*Facilitator: Pierre Marc Johnson, Counsel, Heenan Blaikie and former Premier of Québec*

- *Léon Bitton – Vice President, Montreal Exchange Inc. (tbc)*
- *Matthew Bramley – Director, Climate Change, Pembina Institute*
- *Steven Guilbeault – Deputy Executive Director, Équiterre (tbc)*
- *Rick Hyndman – Senior Policy Advisor, Climate Change, Canadian Association of Petroleum Producers (CAPP)*
- *David Sawyer –Associate, IISD*
- *Paul Vickers – Managing Director, Asset Management Services, Natsource*

*The expert group will discuss the role and profile of the carbon market in a post-2012 agreement, examining the future of the current Kyoto mechanisms (international emissions trading, project-based mechanisms such as Joint Implementation and the Clean Development Mechanism), and the role of other possible market mechanisms for sustainable development. Discussion questions will be provided by IISD to guide the exchange of views.*

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- 11:45**            **Break**
- 12:00**            **Discussion session: Role and profile of international market mechanisms in a post-2012 regime**  
*Facilitator: Pierre Marc Johnson*
- A facilitated discussion will take place with the broader audience, who will be invited to provide input and engage in discussion with the experts.*
- 13:00**            **Lunch**
- 14:00**            **Outcomes of the March 2009 Bonn Climate Change Talks**  
*TBD, IISD*
- 14:20**            **Update from the Government of Canada**  
*Michael Martin, Canada's Chief Negotiator and Ambassador for Climate Change*
- 14:50**            **Question and answer session with the Chief Negotiator**  
*Facilitator: Jean Nolet, Associate, IISD*
- 17:00**            **Closing Comments**  
*David Runnalls, IISD*

This is the second of a series of four policy dialogue sessions with civil society to be held prior to the fifteenth Conference of the Parties (COP 15) to be held in Copenhagen, Denmark in December 2009. These sessions provide an opportunity for stakeholders from civil society to gain a greater understanding of the status and possible future directions of the on-going UNFCCC negotiations; explore in greater depth the issues and opportunities associated the Bali Action Plan (; and express their views and perspectives on the negotiations and the Canadian government's role in that process.

